

KNIGHT TRADERS AI

PAMM Investment Risk Disclosure & Indemnity Agreement
Managed Forex Account — USD Cent Account

IMPORTANT — READ CAREFULLY BEFORE SIGNING

This Agreement is entered into between **Knight Traders AI** (hereinafter "**the Company**"), represented by its founder **Muhammad Salman**, and the undersigned investor ("**the Investor**"). By signing, the Investor acknowledges full understanding of all risks and irrevocably waives all claims against the Company.

1. Nature of the Investment & Applicable Law

1.1 The Investor acknowledges that foreign exchange (Forex) trading involves **substantial risk of loss** and is not suitable for all persons.

1.2 This Agreement is governed by the investment and financial-services laws of the Islamic Republic of Pakistan, including but not limited to:

Year	Legislation / Regulation
1947	Foreign Exchange Regulation Act, 1947 (as amended)
1956	State Bank of Pakistan Act, 1956 / SBP Foreign Exchange Regulations
1997	Securities & Exchange Commission of Pakistan (SECP) Act, 1997
2007	Payment Systems & Electronic Fund Transfers Act, 2007
2010	Anti-Money Laundering Act, 2010 & AML/CFT Regulations
2016	Prevention of Electronic Crimes Act (PECA), 2016 — Digital Contracts
2017	Companies Act, 2017 (SECP)
2018	SECP Regulations on Forex Brokerage & Investment Advisory
2023	Finance Act 2023 — Income Tax on Investment Gains
2024	State Bank of Pakistan FX Manual — Authorised Dealers Regulations
2026	This Agreement (Knight Traders AI — Version 1.0, April 2026)

1.3 The Investor confirms participation is **voluntary** with full knowledge of the speculative nature of forex markets.

2. Full Risk Disclosure

2.1 Market Risk: Forex prices fluctuate due to macroeconomic factors beyond anyone's control.

2.2 Leverage Risk: Trading on margin amplifies both profits and losses. An account may be entirely wiped out.

2.3 Liquidity Risk: Market conditions may prevent execution at expected prices.

2.4 Technology Risk: Server outages, platform failures, or internet disruptions may affect trade execution.

2.5 Counterparty Risk: Risk that the broker or liquidity provider may default.

2.6 Currency Risk: Exchange-rate movements affect real value of returns for non-USD investors.

2.7 Regulatory Risk: Changes in Pakistani or international regulations may affect operations.

2.8 Account Wash / Zero Balance: The ENTIRE invested capital may be lost if the market moves adversely. This is a known and accepted risk of leveraged forex trading. The Company bears NO liability for such losses.

3. Limitation of Liability & Indemnity

THE INVESTOR EXPRESSLY AGREES THAT:

3.1 No Guarantee of Profit

Knight Traders AI and Muhammad Salman make NO guarantee, representation, or warranty of profit, return, or preservation of capital. Past performance does not guarantee future results.

3.2 Account Wash / Total Loss

In the event that the PAMM trading account suffers a partial or total loss of funds (commonly referred to as an 'account wash' or 'margin call'), Knight Traders AI and/or Muhammad Salman shall bear NO financial liability whatsoever. The Investor accepts full and sole responsibility.

3.3 No Legal Action

The Investor IRREVOCABLY WAIVES the right to initiate any civil, criminal, or regulatory proceedings, complaints, or claims against Knight Traders AI, Muhammad Salman, or any affiliated persons arising from trading losses, account wash, or failure to generate profit.

3.4 Force Majeure

Neither the Company nor Muhammad Salman shall be liable for losses arising from acts of God, war, government action, broker failure, internet outages, natural disasters, pandemic, or any circumstances beyond reasonable control.

3.5 Expert Advisor / Algorithmic Risk

The PAMM pool is traded using automated Expert Advisors (EA). The Investor acknowledges that automated systems incur losses and no claim shall arise from EA-related trading decisions.

3.6 Indemnification

The Investor shall indemnify and hold harmless Knight Traders AI and Muhammad Salman from any claims, damages, costs, and legal fees arising from the Investor's actions or breach of this Agreement.

WARNING: BY SIGNING THIS AGREEMENT YOU ACCEPT THAT YOU MAY LOSE YOUR ENTIRE INVESTMENT. DO NOT INVEST MONEY YOU CANNOT AFFORD TO LOSE.

4. Fee Structure

4.1 The Company charges a **10% performance fee on profits only**. No fee is charged in months where the account does not generate profit.

4.2 Deposits are accepted in **USD Cent Account** format. Minimum deposit: **USD 50 cents (¢50)**.

5. Investor Representations

1. I am at least 18 years of age and legally competent to enter this Agreement.
2. I have read, understood, and voluntarily accept all terms herein.
3. The funds I am investing are my own and not proceeds of any illegal activity.
4. I have NOT been promised any guaranteed return by any representative of Knight Traders AI.
5. I understand that forex trading is speculative and my capital is at risk.
6. I will NOT hold Knight Traders AI or Muhammad Salman liable for any trading losses.

6. Dispute Resolution & Governing Law

Any dispute shall first be resolved through good-faith negotiation. If unresolved, disputes shall be referred to binding arbitration under Pakistani law. The Investor expressly waives the right to class-action or group litigation. This Agreement is governed exclusively by the laws of the Islamic Republic of Pakistan.

EXECUTION & SIGNATURES

By signing below, both parties confirm they have read, understood, and agree to all terms of this PAMM Investment Risk Disclosure & Indemnity Agreement.

COMPANY REPRESENTATIVE	INVESTOR / CLIENT
Knight Traders AI	Full Name: _____ _____
_____ Signature of Muhammad Salman	_____ Investor Signature
_____ Date	_____ Date
_____ CNIC / ID No.	_____ CNIC / ID No.
	_____ Phone No.
	_____ Email Address
	_____ PAMM Member ID
	_____ Deposit Amount (¢ Cents)